## Data Analysis on a Crypto Game

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- It takes small love potions(SLP) to buy, breed, and raise an axie
- the breed count of an axie is also limited to 7 during lifetime

# Research Statement, Project relevance, and hypothesis

- Research Statement
  - analyzing the characteristics of the NFT game called Axie Infinity
- Project relevance
  - popularity
  - earn a living by playing this game
- Hypothesis
  - correlation between different traits of the axies in the NFT game

## Axie Infinity Investigation

- it takes SLP to buy, breed, and raise an axie and the total breedcount of an axie is limited to 7
- -->axies with more breed counts worth more?(a relationship between breed count and price?)
- -->if not, what other traits are favored by players?
- class, breedcount, price, hp(health), speed, skill, morale

#### Work Plan

#### • Fall 2021

- groundwork
- learn about NFT and Axie Infinity

#### • Spring 2022

- get an workable dataset
- run some analysis model on the dataset to test the correlation between breedcount and price
- discuss the results and explore other traits that might influence prices

#### Method and Materials

- Methods:
  - use graph query to get axie data dictionaries
  - clean the raw data into desired datasets in Python
  - test the pearson and spearsman correlation on the cleaned datasets
  - apply OLS and k-means model
  - visualize the k-means cluster results in Jupyter Notebook
- Materials:
  - https://drive.google.com/drive/folders/1dWwwzoM7jA6FW7FWPIm-yGBRDCo7X01Z?usp=shar ing

## Results and Analysis (N=1381)

		breedcount	class	hp	speed	skill	morale
OLS							
	R^2	0.001	0.001	0.004	<mark>0.005</mark>	0.005	0.004
	coef	412.5979	170.5612	42.6591	48.2151	65.6429	46.8711
	std err	414.298	185.133	18.376	18.393	25.663	20.049
	t	0.996	0.921	2.321	2.621	2.558	2.338
	P> t	0.319	0.357	0.02	0.009	0.011	0.02
Pearsons correlation		-0.028	-0.035	-0.014	0.022	0.021	-0.012
Spearmans correlation		-0.025	0.062	0.042	-0.066	-0.049	0.031

all non robust



#### speed and skill







#### Conclusion

- less breedcount axies might have higher prices
- average classic traits are preferred
- there are significant differences between class traits
- future work
  - examine the relationship between body part and prices to find the determining characteristics of higher priced axies
  - explore more relationships between traits and classes

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